

608 Investment of Public Funds

On December 14, 1999, the Board of Trustees adopted an investment policy (appended) pursuant to the Public Funds Investment Act 30 (ILCS 235/2.5).

609 Investments

The authority to purchase any US government security or to enter the State of Illinois Treasurer's Pool, for the purpose of investing excess cash funds shall be given to the Nippersink Public Library District's treasurer. Investments will be listed in the monthly budget report. The treasurer shall determine which cash funds are in excess. The purchase of any other investment shall be made only upon specific authorization of the Board of Trustees.